



Tel: (978) 962-3539  
Fax: (978) 534-7508

**CITY OF LEOMINSTER  
OFFICE OF RETIREMENT BOARD  
ROOM 15, CITY HALL, 25 WEST ST.  
LEOMINSTER, MASSACHUSETTS 01453**

CHAIRMAN

David Laplante

EX-OFFICIO

Jennifer Reddington, CPA

ELECTED MEMBERS

Shayne Newton  
Jonathan Campagna

APPOINTED MEMBERS

Douglas Farwell

**LEOMINSTER CONTRIBUTORY RETIREMENT BOARD  
MONTHLY BOARD MEETING**

**Tuesday February 21, 2023  
10:00 a.m.  
Room 10 at Leominster City Hall**

**POSTED AGENDA**

Call to Order

Review & Approve Minutes from Monday January 30, 2023, regular meeting

Warrants & Funding

New Membership Applications

Refund Deduction Applications

Pension Applications

Deaths

Transfers to another System

Notes

Other Board Action

See Attached Agenda (Subject to Change)



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**AGENDA**

**MEETING CALLED TO ORDER:** Tuesday February 21, 2023 – 10:00 a.m. in Room 10 at the Leominster City Hall.

**Recording Notification**

**Public Forum:** Anyone who wishes to speak on a topic appearing on the agenda may speak at this time.

**APPROVAL OF MINUTES:**

Minutes from the amended regular meeting dated Monday January 30, 2023, need to be approved and placed on file.

**APPROVAL OF WARRANTS AND FUNDING SOURCES (TRANSFER OF FUNDS) AT THE SAME LEVELS:**

<u>WARRANT #</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
W# 6	\$ 1,753.20	Payroll, Refunds & Expenses
W# 7	\$ 1,753.20	Payroll, Refunds & Expenses
W# 8	\$ 1,753.20	Payroll, Refunds & Expenses
W# 9	\$1,183,195.86	January Pension Payroll (subject to administrative changes)
W#10	\$ 59,906.81	Payroll, Refunds, & Expenses
W# _____	\$	Sale of Investments

**MEMBERSHIP APPLICATIONS: (permanent employee working 20 or more hrs per wk)**

Coto, Carol T., Leominster Public School Department, Parent Liaison, effective January 23, 2023.

Morales, Gloria P., Leominster Public School Department, Parent Liaison, effective January 3, 2023.

Ailinger, Matthew S., Leominster Public School Department, SSC Paraprofessional, effective January 9, 2023.

Cohen, Gabriel H., Leominster Public School Department, ABA Paraprofessional effective January 17, 2023.

Silvestre Medina, Melanie A., Leominster Public School Department, ABA Tutor, effective January 30, 2023.

Henry, Melody A., Leominster Public School Department, ABA Tutor, effective January 30, 2023.

Hoffman, Casey James T., Leominster Public School Department, Custodian, effective January 23, 2023.

**DEDUCTION REFUND APPLICATIONS:**

None

**PENSION APPLICATIONS:**

Sideleau, Jayne A., Leominster Public School Department, Secretary. Wishes to retire as of March 10, 2023, with 24 years of creditable service under Superannuation Option A. She will receive an annuity of \$795.93 and a pension of \$1,976.21 for a total monthly amount of approximately \$2,772.14/\$33,265.68 per year.

**DEATHS:**

Melanson Norman., Leominster Assessors Department, Assessor, who retired on April 15, 2006, with 23 years and 8 months of creditable service under Superannuation Option C, passed away on February 3, 2023. He was predeceased by his spouse Catherine, therefore there are no remaining retirement benefits.

Simms, Marie., Leominster Public School Department, Tutor, who retired on June 18, 2010, with 24 years and 4 months of creditable service under Superannuation Option B, passed away on January 15, 2023. There are no monies left in her annuity.

**TRANSFERS:**

None

**EDUCATION:**

None

**OTHER BOARD ACTIONS NEEDED:**

Open COLA discussion with possible motion to vote on COLA increase.

Colin Edgar will be in attendance via phone with a presentation on 3% vs 5% COLA and the funding schedule.

Discussion on Funding schedule with possible motion and vote.

Discussion on remote participation for Board Members with possible motion and vote.

**Notes:**

Melanson Audit team has completed the Audit of Calendar year 1/1/2021-12/31/2021, Please review.

**PEARC MEMOS:**

#6- Buyback and make -up repayment worksheets.

#7- 2023 Interest Rate set at 0.1%.

#8- Actuarial Data.